DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
TODD V. MEIERHENRY
SABRINA S. MEIERHENRY
CLINT SARGENT
PATRICK J. GLOVER

June 19, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Wall School District 51-5
  Limited Tax General Obligation Refunding Certificates, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

RECEIVED
JUN 23 2008
S.D. SEC. OF STATE
1807143

315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
605.336.3075 (TEL) 605.336.2593 (FAX)
www.meierhenrylaw.com

WALL SCHOOL DISTRICT 51-5
PENNINGTON AND MEADE COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2008

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Wall School District 51-5.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2008

3. Date of issue: June 1, 2008

4. Purpose of issue: The proceeds of this refunding issue (Series 2008) together with District cash will be used for the purpose of providing principal payments in the amount of $1,360,000 of refunded certificates dated September 1, 2003, to be redeemed on September 1, 2008.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $740,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2008 is true and correct on this 12th day of June 2008.

Stacy Elshere

By: Stacy Elshere
Its: Business Manager

BOND DEBT SERVICE

WALL SCHOOL DISTRICT No. 51-5
PENNINGTON and MEADE COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES
SERIES 2008 REFUNDING CERTIFICATES
Full Current Refunding of Series 2003
Non-Rated, 2017 mat'y, using Cash from District
[Preliminary psc2 (5/20) -- For Discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2008			6,638.13	6,638.13	6,638.13
03/01/2009			13,276.25	13,276.25	
09/01/2009	75,000	2.750%	13,276.25	88,276.25	101,552.50
03/01/2010			12,245.00	12,245.00	
09/01/2010	75,000	3.000%	12,245.00	87,245.00	99,490.00
03/01/2011			11,120.00	11,120.00	
09/01/2011	75,000	3.300%	11,120.00	86,120.00	97,240.00
03/01/2012			9,882.50	9,882.50	
09/01/2012	80,000	3.500%	9,882.50	89,882.50	99,765.00
03/01/2013			8,482.50	8,482.50	
09/01/2013	80,000	3.650%	8,482.50	88,482.50	96,965.00
03/01/2014			7,022.50	7,022.50	
09/01/2014	85,000	3.750%	7,022.50	92,022.50	99,045.00
03/01/2015			5,428.75	5,428.75	
09/01/2015	85,000	3.900%	5,428.75	90,428.75	95,857.50
03/01/2016			3,771.25	3,771.25	
09/01/2016	90,000	4.000%	3,771.25	93,771.25	97,542.50
03/01/2017			1,971.25	1,971.25	
09/01/2017	95,000	4.150%	1,971.25	96,971.25	98,942.50
	740,000		153,038.13	893,038.13	893,038.13